

JAGDAMBA EDUCATION SOCIETY'S

S.N.D COLLEGE OF ENGINEERING

&

RESEARCH CENTER

A.P. BABHULGAON, TAL. YEOLA, DIST:- NASIK.

AUDIT REPORT

FOR THE PERIOD FROM 01.04.2023 TO 31.03.2024

-: AUDITOR:-



**BKW AND ASSOCIATES
CHARTERED ACCOUNTANTS
SHOP NO-4, RUSHIRAJ RESIDENCY,
NEAR CYCLE CIRCLE,
KRISHI NAGAR JOGGING TRACK,
NASIK - 422005.
Mail to: cabkw.info@gmail.com**





BKW & ASSOCIATES
CHARTERED ACCOUNTANTS
SHOP NO.4, RUSHIRAJ RESIDENCY, KRISHI NAGAR,
NEAR CYCLE CIRCLE, PARIJAT NAGAR, NASHIK-422007
Contact: - 9021954963 E-Mail:- cabkw.info@gmail.com

AUDITOR'S REPORT

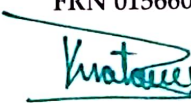
1. We have audited the attached Balance Sheet of S.N.D COLLEGE OF ENGINEERING & RESEARCH CENTER, A.P BABHULGAON, TAL.YEOLA, DIST:-NASIK unit of JAGDAMBA EDUCATION SOCIETY, YEOLA as at MARCH 31, 2024 and the Income & Expenditure Account and Receipt & Payment Account of the unit for the year ended on that date and annexed thereto, which we have signed under reference to this report. These financial statements are the responsibility of the Society's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information & explanation & have access to all the Books of Accounts of the S.N.D COLLEGE OF ENGINEERING & R C, which were necessary for the purpose of Audit.
4. We have resorted to test checks wherever thought proper.
5. We have not physically verified cash in hand and dead stock as on 31.03.2024.
6. Necessary details and narrations were not written on some of the vouchers. Some vouchers were not approved by the concern authorities and original vouchers for some of the expenses not made available for our verification.
7. Balances of sundry creditors, Student receivable, advances & loan from Jagdamba Education Society are subject to confirmation, reconciliation and adjustments if any. FDR Interest Certificate & TDS Certificates not produced for our verification.
8. In some of the cases, Scholarship received on behalf of students adjusted against fees receivable from students. Old entries of Scholarship payable needs reconciliation, as no details were made available.
9. Wherever supporting documents, bills, stamped receipts, third party receipts, payments to suppliers, vouchers, cash memos or details are not available on records, we have relied upon the office vouchers duly signed, information & explanation given by concerned authority of the unit.

As per our Report of even date.

FOR BKW & ASSOCIATES
CHARTERED ACCOUNTANTS

FRN 0156600W




CA BHAVANA WATARE
PROP. [M. NO. 160160]

Place: Nasik
Date : 25.09.2024

JAGDAMBA EDUCATION SOCIETY'S
S.N.D. COLLEGE OF ENGINEERING & RESEARCH CENTRE

INCOME & EXPENDITURE ACCOUNT
FOR THE PERIOD FROM 01.04.2023 TO 31.03.2024

Expenditure		Rs.	Income		Rs.
To <u>Administrative Expenses</u>		27689229.93	By <u>Fees Income</u>		110327719.00
Advertisement Expenses	662369.00		Admission Cancellation Fees	9000.00	
Audit Fee	100000.00		Bonafied Fee	18660.00	
Bank Charges	44075.93		Development Fees	12238591.00	
Building Maintenance Charges	475445.00		Grant Received	92116.00	
Building Usage Charges	11700000.00		Hall Ticket Late Fees	5400.00	
Electricity Exps.	3688614.00		I Card Fee	12350.00	
Fuel Exps.	1573673.00		Interest On FDR	3189.00	
Gardening Exps.	275979.00		LC Fee	87800.00	
House Keeping Services	1139276.00		Library Fine	3558.00	
Insurance Expenses	16615.00		Other Income	75626.00	
Office Exps.	960322.00		Other Income Cube Testing F	3600.00	
Postage & Telegram Expense	344094.00		Seminar Entry Fee	101800.00	
Rent Expenses	78000.00		Tuition Fee	97625619.00	
Printing & Stationery Expenses	1112645.00		University Fee	50410.00	
Professional Fee	60000.00				
Refreshment Expenses	882492.00				
Repair & Maintainance to Other	1401413.00				
Staff Welfare Exp.	13455.00				
Security Services	51612.00				
Telephone Exps.	13581.00				
Transport Expenses	80077.00				
Travelling Exps.	1162893.00				
Veical Expenses	896735.00				
Water Exps.	955864.00				
To <u>Educational Expenses</u>		14543743.00			
Affiliation Fees	1042687.00				
AICTE Uni.DTE Fees	2190520.00				
ARA Processing Fees	166700.00				
Cultural Programme Exp.	468415.00				
Educational Expenses	19204.00				
Educational Tour	1002921.00				
FRA Processing Fees	132200.00				
Guest Lecturar Honerarium	337000.00				
Industrial Tour Exp.	901155.00				
Internet Exps.	366667.00				
Journal & Magzine Exps	111281.50				
Lab Chemicals Exps.	828251.00				

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JAGDAMBA EDUCATION SOCIETY'S
S.N.D. COLLEGE OF ENGINEERING & RESEARCH CENTRE

INCOME & EXPENDITURE ACCOUNT

FOR THE PERIOD FROM 01.04.2023 TO 31.03.2024

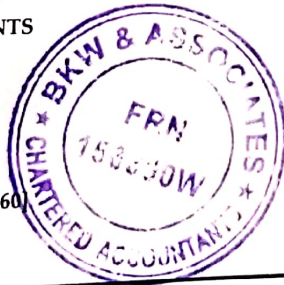
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Expenditure		Rs.	Income		Rs.
To Educational Expenses					
Lab Expenses	292952.00				
NAAC & NBA Processing Fee	33536.00				
Parents Meeting Exps.	63825.00				
Repairs & Maintenance -Machinery	303497.00				
Seminar & Conference Exps.	358352.00				
SND Scholarship	101359.50				
Sports Exps.	659111.00				
Student Transportation Exp.	1485665.00				
Student Welfare Exps.	1445725.00				
Training & Placement Exps.	500568.00				
Website Renewal Charges	135000.00				
Workshop Material Exps.	913215.00				
Xerox Charges	683936.00				
To Depreciation		6788473.00			
To Staff Salary		141043050.00	By Excess Expenditure Over Income		79736776.93
Contribution of P.F	319800.00				
Salary-Teaching Staff	90478728.00				
Salary-Non Teaching Staff	50244522.00				
Total Rs.		190064495.93	Total Rs.		190064495.93

As per our report of even date.
FOR BKW & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN - 156600W


CA BHAVANA WATARE
PROPRIETOR [M. NO. 160160]

Place : Nashik
Date : 25.09.2023






PRINCIPAL
S.N.D. COLLEGE OF ENGINEERING & R C

JAGDAMBA EDUCATION SOCIETY'S
S.N.D. COLLEGE OF ENGINEERING & RESEARCH CENTRE

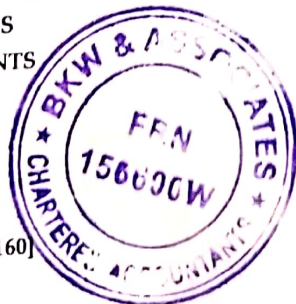
BALANCE SHEET AS ON 31.03.2024

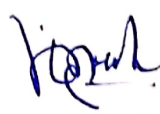
Liabilities		Rs.	Assets		Rs.
Loans & Liabilities			Fixed Assets		
Jagdamba Education Society	202653086.01	202653086.01	(As Per Schedule)		24444376.00
			Block 10%	850160.00	
			Block 15%	13227416.00	
			Block 20%	887241.00	
			Block 25%	6545283.00	
			Block 40%	2934276.00	
Current Liabilities		18058108.60	Investment		24450.00
Sundry Creditors	-79531.50		MSCB Deposit	24450.00	
GOI Scholarship Payable	2089453.00				
Admission Process fees	185720.00				
Book Bank Grant	123156.00				
Councillng Fee	120000.00				
EBC Scholarship	123865.00				
EBC Development Fee Diff	570595.00				
Equipment Grant	3167.00		Current Assets		100780071.55
Exam Remuneration	2957988.00		GOI Scholarship Receivable	2084.00	
Grant from University	542441.00		Tuition Fee Receivable	100762237.55	
NSS Camp	17340.00		Deposits	15750.00	
Income Tax (TDS)	1347759.00				
Student Insurance Grant	15000.00				
Bank Wrong Entry	359518.00		Loans & Advances		299455.00
Professional Tax Payable	-115900.00		Matoshri BHMS College	2500.00	
Student Welfare Programme Expenses	1225.00		Staff Advance	296955.00	
P.F. Employee Share	23400.00				
Staff Salary Payable	9008943.00		Cash & Bank Balance		15426065.13
TDS Payable	5554.00		BOM 60053144954	2084235.01	
Online Exam Remuneration	758416.10		SBI 309885510756	6157.64	
			SBI 34004497540	136078.50	
			SBI 34987173682	75553.26	
			SBI 11356926398	12480529.94	
			Yeola Marchant Co-op Bank	4288.50	
			NAMCO 0054	638518.53	
			Cash In Hand	703.75	
			Income & Expenditure A/c		79736776.93
			Op. Balance	43347003.21	
			Add : Current Year	79736776.93	
			Less: Trf to Society	-43347003.21	
Total Rs.		220711194.61	Total Rs.		220711194.61

As per our report of even date.
FOR BKW & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN - 156600W


CA BHAVANA WATARE
PROPRIETOR [M. NO. 160160]

Place : Nashik
Date 25.09.2023




PRINCIPAL
S.N.D. COLLEGE OF ENGINEERING & R C

JAGDAMBA EDUCATION SOCIETY'S
S.N.D. COLLEGE OF ENGINEERING & RESEARCH CENTRE

SCHEDULE OF FIXED ASSETS

AS ON 31/03/2023

SR. NO	PARTICULARS	OPN. BAL 01/04/23	ADD. April To Sept.	ADD. Oct To March	Less Subsidy	TOTAL 31/03/24	DEP %	DEP. Amt	CLO. BAL 31/03/24
Block 10%(I)									
1	Canteen Construction	572080	0	0	0	572080	10%	57208	514872
2	Saraswati Statue	31538	0	0	0	31538	10%	3154	28384
3	SF Hall	341005	0	0	0	341005	10%	34101	306904
	TOTAL	944623	0	0	0	944623		94463	850160
Block 15%(II)									
1	Furniture & Fixture	14424191	589656	271886	0	15285733	15%	2292860	12992873
2	Kitchen Material	266863	6449	0	0	273312	15%	40997	232315
3	Water Tank	2621	0	0	0	2621	15%	393	2228
	TOTAL	14693675	596105	271886	0	15561666		2334250	13227416
Block 20%(III)									
1	Library Book	1109051	0	0	0	1109051	20%	221810	887241
	TOTAL	1109051	0	0	0	1109051		221810	887241
Block 25% (Equipment)									
1	40"LED	153122	0	0	0	153122	25%	38281	114841
2	50" Plazma TV	30766	0	0	0	30766	25%	7692	23074
3	Air Conditioner	343550	0	0	0	343550	25%	85888	257662
4	Biometric Atten. machine	3370	30149	0	0	33519	25%	8380	25139
5	CCTV Camera	333009	71570	0	0	404579	25%	101145	303434
6	Educational Equipments	400663	72134	57930	0	530727	25%	132682	398045
7	Electrical Fittings	130845	0	0	0	130845	25%	32711	98134
8	Electrical Material	1514529	0	0	0	1514529	25%	378632	1135897
9	Fire Extinguisher	28244	0	0	0	28244	25%	7061	21183
10	Generator Set	54401	0	0	0	54401	25%	13600	40801
11	Glassware	11526	0	0	0	11526	25%	2882	8644
12	Handycam	49580	0	0	0	49580	25%	12395	37185
13	Lab Instrument	2216611	172299	345208	0	2734118	25%	683530	2050588
14	Lift	167864	0	0	0	167864	25%	41966	125898
15	Machinery & Plant	1039493	28340	129050	0	1196883	25%	299221	897662
16	Mobile Handset	226819	0	0	0	226819	25%	56705	170114
17	Multitask Auto Bell	9668	0	0	0	9668	25%	2417	7251
18	Note Counting Machine	7887	0	0	0	7887	25%	1972	5915
19	Solar Power Plant	205664	0	0	0	205664	25%	51416	154248
20	Solar System	32036	0	0	0	32036	25%	8009	24027
21	Sport Equipment	247581	0	0	0	247581	25%	61895	185686
22	Telephone Instrumet	24	0	0	0	24	25%	6	18
23	Water Purifier	294277	132500	0	0	426777	25%	106694	320083
24	50 MI LED Tv	75370	0	0	0	75370	25%	18843	56527
25	Xerox Machine	110969	0	0	0	110969	25%	27742	83227
	TOTAL	7687868	506992	532188	0	8727048		2181765	6545283
Block 40% (Computer)									
1	Computer (Laptop)	58222	0	0	0	58222	40%	23289	34933
2	Computer & Peripheral	4063237	79650	25796	0	4168683	40%	1667473	2501210
3	Computer Software	83429	134960	62820	0	281209	40%	112484	168725
4	UPS Batteries	222937	109900	49510	0	382347	40%	152939	229408
	TOTAL	4427825	324510	138126	0	4890461		1956185	2934276
	TOTAL Rs.	28863042	1427607	942200	0	31232849		6788473	24444376

V. K. W.
PRINCIPAL

S.N.D. COLLEGE OF ENGINEERING & RESEARCH CENTRE

Date 25.09.2023
Place- Nashik

As per our report of even date.
FOR BKW & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN - 156600W

K. B. W.

CA BHAVANA WATARE
PROPRIETOR [M. NO. 160160]

